

EXHIBIT B TO BYLAWS

MEADE POND CONDOMINIUM Insurance Obligations

This list is intended to help clarify the obligations of the Association and Unit Owner with regard to insuring the Condominium and individual Units. Items listed under the "Association" column are insurance obligations of the Association pursuant to the Bylaws. Owners are advised to obtain insurance coverage regarding those items listed under the "Owner" column and all additional insurance coverage which the Owner desires beyond the insurance to be provided by the Association.

OWNERS ARE CAUTIONED THAT THIS EXHIBIT IS INTENDED TO SUMMARIZE THE INSURANCE PROVISIONS CONTAINED IN THE DECLARATION AND BYLAWS. IN THE EVENT OF A CONFLICT, THE TERMS OF THE DECLARATION AND BYLAWS SHALL CONTROL.

PROPERTY INSURANCE

Association

Exterior shell of dwellings including the outside walls from the unfinished drywall on the interior through the wall and including all outside covering.

Roof of dwellings from the unfinished drywall of the highest level ceiling through and including the covering on the roof.

Lowest level floor of dwellings from the Unfinished surface and down.

All improvements made to the common areas including, but not limited to: monument sign and related improvements; mailboxes; improvements to the pond which are the responsibility of the Association.

All personal property owned by the Association or by the Unit Owners in common including machinery, equipment and supplies.

Owner

Interior of the shell of the Owner's Unit from and including the plaster or other covering or coating placed on the unfinished drywall. This includes, without limitation, plaster, paint, wallpaper, cabinets, window treatments, pad and carpeting, and linoleum or other finish to the lowest level floor including the adhesives used to attach coverings to the unfinished surfaces.

Interior walls and floors located within the shell of the dwelling.

All fixtures fastened to the interior of the dwelling shell.

All contents, furnishings and personal property of the Unit Owner and additions, alterations or improvements to the Unit.

All items identified under the "Owner" column on Exhibit A to the Bylaws unless covered by the Association's insurance.

LIABILITY INSURANCE

Association

Comprehensive General Liability Insurance with combined single limit of at least \$2,000,000. Named insured is Association; each Unit Owner to be additional named insured. Policy to include premises medical payments of at least \$1,000 per person and \$25,000 per occurrence.

Owner

The Owner is responsible for all damages suffered by the Association which are caused by the Owner, Owner's family and guests.

Such liability insurance as deemed appropriate by Owner.

EXHIBIT B – PAGE TWO

AUTOMOBILE INSURANCE

Association

(not required)

Owner

Owner's vehicles and liability.

FIDELITY BONDS

Association

Any fidelity bonds required by Board for officers and employees responsible for handling Association funds.

Owner

As deemed appropriate by Owner.
(typically not applicable)